

Funding Model for the Public Universities  
 Comparison of Actual and Hypothetical Performance Distributions  
 Fiscal Year 2024-25

October 2, 2024

First-Time Full-Time Resident Undergraduate Degree or Certificate Seeking Students  
 Who Receive Title IV Federal Aid and Have Income Levels Between \$0 - \$30,000

Institution	2024-25 Distribution <sup>1</sup>	Scenario 15 Primary Data		Scenario 16 Normalized Data	
		FTFT Res UG DS LI Student Distribution <sup>2</sup>	Difference	FTFT Res UG DS LI Student Distribution <sup>3</sup>	Difference
UK	\$34,737,000	\$34,413,700	(\$323,300)	\$32,906,900	(\$1,830,100)
UofL	18,752,200	18,514,200	(238,000)	18,177,700	(574,500)
EKU	4,769,400	5,427,500	658,100	6,709,100	1,939,700
KSU	0	0	0	0	0
MoSU	214,400	1,061,900	847,500	2,543,200	2,328,800
MuSU	4,759,800	4,507,800	(252,000)	4,296,100	(463,700)
NKU	13,224,300	12,168,100	(1,056,200)	11,666,900	(1,557,400)
WKU	5,460,300	5,824,200	363,900	5,617,500	157,200
Total	\$81,917,400	\$81,917,400	\$0	\$81,917,400	\$0

<sup>1</sup> Actual performance distribution for fiscal year 2024-25.

<sup>2</sup> Hypothetical distribution that replaces the 3% URM student bachelor's degree metric with a new 3% headcount enrollment metric comprised of first-time full-time resident undergraduate degree or certificate seeking students who receive Title IV federal aid and have income between \$0 - \$30,000.

<sup>3</sup> As indicated, the distribution shown in the fourth column of numbers was determined using the target population's data, normalized by calculating and applying a weighted index based on the proportion of low-income students served at each institution.